

Budget Report for Town of Brookhaven Local Development Corporation

Fiscal Year Ending: 12/31/2025

Run Date: 04/01/2025

Status: CERTIFIED

Certified Date: 10/22/2024

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$10,000.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$19,223.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>	<b>\$29,223.00</b>	<b>\$24,000.00</b>	<b>\$24,000.00</b>	<b>\$24,000.00</b>	<b>\$24,000.00</b>	<b>\$24,000.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$20,968.00	\$37,800.00	\$28,000.00	\$30,200.00	\$32,600.00	\$35,200.00
Other Employee Benefits	\$2,550.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$8,500.00	\$12,500.00	\$11,300.00	\$12,200.00	\$13,200.00	\$14,300.00
Supplies And Materials	\$0.00	\$6,000.00	\$4,000.00	\$4,300.00	\$4,600.00	\$5,000.00
Other Operating Expenses	\$34,735.00	\$29,600.00	\$32,600.00	\$35,200.00	\$38,000.00	\$41,000.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total expenses</b>	<b>\$66,753.00</b>	<b>\$85,900.00</b>	<b>\$75,900.00</b>	<b>\$81,900.00</b>	<b>\$88,400.00</b>	<b>\$95,500.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>	<b>(\$37,530.00)</b>	<b>(\$61,900.00)</b>	<b>(\$51,900.00)</b>	<b>(\$57,900.00)</b>	<b>(\$64,400.00)</b>	<b>(\$71,500.00)</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://brookhavenldc.org>

**Additional Comments**